

Commodities Technical Levels

Date 25 Nov 2020

Intraday key support & resistance Metal & Energy

Commodity (Expiry)

	Supports	Support 1	Support 2	Support 3	Support4
GOLD 4 Dec 2020		48530	48420	48310	48178
CMP: 48585	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		48640	48750	48861	48994
	Sell around 48777 Tgt 48350 SL 48888				

	Supports	Support 1	Support 2	Support 3	Support4	
SILVER 4 Dec 2020		59499	59194	58830	58406	
CMP:59621	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Down		59743	60049	60417	60848	
	Sell around 59780 Tgt 59000 SL 60100					

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 18 Dec 2020		3181	3159	3136	3111
CMP: 3195	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		3209	3231	3255	3280
	Sell Around 3377	Tgt 3300 SL 3415	5		



	Supports	Support 1	Support 2	Support 3	Support4
NG 28 Dec 2020		213	210	207	203
CMP 214.90	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		217	220	223	228
	Buy around 213	Tgt 222 SL 208			

	Supports	Support 1	Support 2	Support 3	Support4
COPPER 31 Dec 2020		554	551	547	544
CMP 556.45	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		559	562	566	569
	Sell around 565	Tgt 558 SL 570			

	Supports	Support 1	Support 2	Support 3	Support4
ALUMINIUM 31 Dec					
2020		161.7	161.1	160.1	158.6
CMP 162.45	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		163	166	158	161
	Sell around 163.7 Tgt 161.8 SL 165				

	Supports	Support 1	Support 2	Support 3	Support4
LEAD 31 Dec 2020		156.7	156.0	155.1	153.6
CMP: 157.3	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		157.9	158.6	159.5	161.1
	Sell around 158.5 Tgt 155.8 SL 159.9				



Support 1 Support 2 Support 3 Support4 Supports 1193.9 1171.6 1157.9 NICKEL 31 Dec 2020 1183.6 CMP 1202.5 **Resistance 1** Resistance 2 Resistance 3 Resistance 4 Resistances Trend: UP 1211.3 1221.7 1234.0 1248.1 Sell around 1223 Tgt 1207 SL 1235

	Supports	Support 1	Support 2	Support 3	Support4
ZINC 31 Dec 2020		215.9	215.2	214.1	212.3
CMP 216.65					
Trend: Sideways	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		217.4	218.1	219.2	221.1
	Sell around 218	Tgt 215 SL 219			

Call of the day

Sell Gold around 48777 Tgt 48300 SL 48888

Major Global Announcements

WedNov 25	1:30am	NZD	RBNZ Financial Stability Report	
	5:20am	JPY	SPPI y/y	1.30%
	6:00am	AUD	Construction Work Done q/q	-0.70%
	7:30am	NZD	RBNZ Gov Orr Speaks	
	10:30am	JPY	BOJ Core CPI y/y	-0.10%
	2:30pm	CHF	Credit Suisse Economic Expectations	2.3
		EUR	ECB Financial Stability Review	



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Tentative	EUR	Spanish 10-y Bond Auction	
Tentative	EUR	German 30-y Bond Auction	
Tentative	EUR	German 10-y Bond Auction	
7:00pm	USD	Prelim GDP q/q	33.10%
	USD	Unemployment Claims	742K
	USD	Core Durable Goods Orders m/m	0.90%
	USD	Durable Goods Orders m/m	1.90%
	USD	Goods Trade Balance	-79.4B
	USD	Prelim GDP Price Index q/q	3.60%
	USD	Prelim Wholesale Inventories m/m	0.40%
7:30pm	EUR	Belgian NBB Business Climate	-8.5
8:30pm	USD	Revised UoM Consumer Sentiment	77
	USD	Core PCE Price Index m/m	0.20%
	USD	New Home Sales	959K
	USD	Personal Income m/m	0.90%
	USD	Personal Spending m/m	1.40%
	USD	Revised UoM Inflation Expectations	2.80%
Tentative	GBP	Autumn Forecast Statement	
9:00pm	USD	Crude Oil Inventories	0.8M
10:30pm	USD	Natural Gas Storage	31B

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